PT. TUNAS BARU LAMPUNG Tbk (TBLA)

1Q2026 NEWSLETTER

5 May 2026

P&L (IDR Millions)	3M2026	3M2025	Δ %
Revenue	6,090,623	5,604,565	*8.7%*
Gross Profit	1,044,991	978,679	*6.8%*
Operating Profit	696,315	705,170	*-1.3%*
NPAT	275,768	274,623	*0.4%*
EBITDA	908,512	925,320	*-1.8%*
Unrealized FX gain/ (Loss)	(31,815)	(70,881)	-
USD: IDR	*16,993*	*16,782*	

BS (IDR Millions)	31 Mar 26	31 Dec 25	Δ %
Asset	30,779,793	30,523,947	*0.8%*
Liability	21,251,210	21,271,132	*-0.1%*
Equity	9,528,583	9,252,815	*3.0%*
Interest Bearing Debt	17,860,167	17,904,231	*-0.2%*
Cash & equivalent[#]	606,458	667,810	*-9.2%*

[#]Include restricted cash under "other current asset"

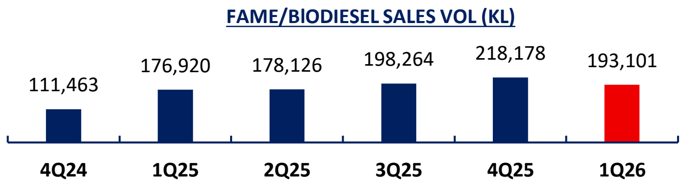
Financial Ratios	3M2026	3M2025
Gross margin	17.2%	17.5%
Operating margin	11.4%	12.6%
Net margin	4.5%	4.9%
EBITDA margin	14.9%	16.5%
ROA	3.6%	3.9%
ROE	11.6%	12.6%
Net Debt to Equity	1.81	1.70

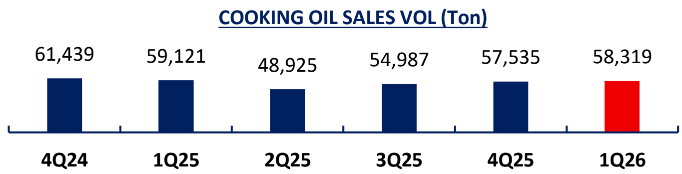
Sales Volume	3M2026	3M2025	Δ %
Palm Cooking Oil	58,319	59,121	*-1.4%*
PKO	6,500	6,700	*-3.0%*
Sugar	89,313	79,291	*12.6%*
FAME (Biodiesel)	193,101	176,920	*9.1%*

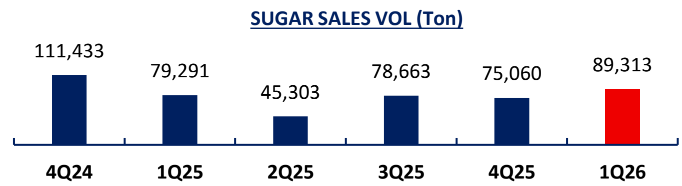
Sales Price (IDR/Kg)	3M2026	3M2025	Δ %
Palm Cooking Oil	17,947	17,581	*2.1%*
PKO	25,096	24,009	*4.5%*
Sugar	16,021	15,760	*1.7%*
FAME/Biodiesel	14,061	14,427	*-2.5%*

Production (MT)	3M2026	3M2025	Δ %
Nucleus FFB harvest	*110,173*	*137,397*	*-19.8%*
Plasma FFB harvest	*22,621*	*43,409*	*-47.9%*
3rd Party FFB purchase	*123,500*	*165,788*	*-25.5%*
Total FFB	*256,294*	*346,594*	*-26.1%*
Nucleus yield (MT/Ha)	*2.5*	*3.3*	-
CPO Production	**55,504**	**75,326**	*-26.3%*
CPO Extraction Rate	*22.78%*	*22.61%*	-
PKO	**5,827**	**5,869**	*-0.7%*
Cooking Oil	**50,181**	**48,390**	*3.7%*
FAME/Biodiesel (KL)	**169,510**	**175,149**	*-3.2%*

Planted Area (Ha)	31 Mar 2026	31 Mar 2025
Mature oil palm	53,583	55,312
Immature oil palm	12,940	10,246
Total oil palm	**66,923**	**65,558**
Sugar cane	**14,755**	**14,761**







KEY HIGHLIGHTS:

TBLA achieved 8.7% of revenue growth, fueled by robust sales in FAME (Biodiesel) and sugar segments.

Since its implementation in 2025, Indonesia's B40 biodiesel policy has redefined the Company's core business model. FAME (Biodiesel) now stood as the dominant revenue source, contributing 44.6% to total sales. The remaining revenue mix includes Sugar (23.5%), Cooking Oil (17.2%), and other palm oil downstream products (14.7%).

The government has officially confirmed that the national biodiesel mandate will transition from B40 to B50 starting July 1, 2026. TBLA is strategically positioned to capitalize on this shift through the Company's two FAME production facilities, in Lampung. TBLA's present FAME delivery volume contract stands at 722k KL for FY2026, which is expected to be revised upwards once the transition takes place.

B50 blending is projected to increase nationwide CPO demand to 17.5 - 18 million tons annually. With its implementation, we anticipate full utilization of our production capacity in the coming quarters.

CPO production decreased due to seasonality and weather conditions in the South Sumatra region. Consequently, TBLA purchased 174k tons of external CPO to meet downstream production demand.